INCOMPASS Forex

Client services



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Incompass Pty Ltd is registered with the Financial Sector Conduct Authority No. FSCA 13011 as well as being a South African Reserve Bank Approved Intermediary.

ZAR Based International Transfers

Introduction

For the movement of funds, either into South Africa, or out of South Africa.

Key facts

- Fixed spreads (inclusive of the bank's spread) of:
  - 0.5% for transfers made in excess of ZAR 2 million or equivalent
  - 0.55% for transfers made below ZAR 2 million or equivalent
  - No local SWIFT fees on transfers over ZAR 50,000
- Easy online onboarding process
- ISO 27001 and ISO 9001 accredited

Advantages of Incompass Forex

- Completely transparent fee structure
- Free tax clearance assistance
- Head office and dedicated field support
- Private banking style service levels
- IFA POA accepted for trading
- Ring fencing of all clients
- IFA CMS system to ensure clear communication

Foreign Currency Accounts

Introduction

Opening an offshore bank account has become increasingly difficult for SA residents.

Incompass provides the opportunity for your clients to access foreign currency accounts as an alternative to offshore accounts, typically used as “parking space” for funds that for example need to be transferred from one offshore provider to another, or parked while offshore investment is being finalized.

Key facts

- The account is open for individuals that can be both resident, or non resident in South Africa
- Available in most major currencies including USD, Euro and GBP
- Easy account opening
- Low set up fee of ZAR 1150
- No monthly charges

www.incompass.co.za
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Non ZAR International Transfers

Introduction

Many individuals now have a need to transfer between international currencies other than ZAR. IncompassFx provides a cost effective and easy to access channel for transfers between 37 different currencies.

Key facts

- No administration fees
- Fixed spreads (inclusive of the bank's spread) of:
  - 0.7 % for transfers made in excess of GBP 3000 or equivalent
  - 1.1 % for transfers made below GBP 3000 or equivalent
- Easy electronic onboarding process

Advantages of IncompassFx

- Completely transparent fee structure
- Head office and dedicated field support
- Private banking style service levels
- Virtual bank accounts for USD and Euro trades avoiding SWIFT fees
- E wallet providing access to 37 different currencies